

November 8, 2021
Minutes of the Belton Mayor's Task Force on Water Infrastructure
520 Main Street, Belton, Missouri

Mayor Larkey called the meeting to order at 6:26 p.m.

Members present: Mayor Larkey, Councilmember Dave Clark, Councilmember Allyson Lawson, Tim Williams, Wanda Thompson, Cindy Crate,

Members absent: Councilmember Angela Kraft, Stephanie Davidson

Staff present: Sheila Ernzen, Acting City Manager/Finance Director; Greg Rokos, Public Works Director

Sheila Ernzen, Acting City Manager/Finance Director explained the ½ cent capital improvement sales tax and the debt expiration timeline.

The Committee discussed presenting to the voters in April 2022 \$60,000,000 in revenue bonds with debt service of \$2.6 million for 30 years.

Ms. Ernzen explained SRF loans – they are interest-only loans until the work is completed. There is \$4.3 million in the water fund to go toward debt while the ½ cent sales tax continues to go toward paying off the debt from the original projects.

There was discussion on the timeline of this plan and completion in 2028 seemed realistic.

No motions were made or votes taken.

The meeting adjourned at 7:15 pm.

Allyson Lawson

Councilmember Allyson Lawson