

**AN ORDINANCE DECLARING THE RESULTS OF THE SPECIAL ELECTION
HELD IN THE CITY OF BELTON, MISSOURI, ON APRIL 2, 2013.**

BE IT ORDAINED BY THE CITY COUNCIL OF BELTON, MISSOURI, AS FOLLOWS:

Section 1. That it is hereby found and declared that the vote at the special election held in the City of Belton, Missouri, on Tuesday, April 2, 2013, on the following questions:

QUESTION 1

Shall the City of Belton, Missouri, issue its waterworks revenue bonds in an amount not to exceed \$13,925,000 for the purpose of extending and improving the City's waterworks system, including but not limited to costs to construct a new elevated water storage tank, renovating and improving the water storage tank on Hargis Street, install water transmission and distribution mains, and renovating and improving pump stations, the cost of operation and maintenance of said waterworks system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its waterworks system, including all future extensions and improvements thereto?

resulted as follows:

<u>Yes</u>	<u>No</u>
1,461	729

QUESTION 2

Shall the City of Belton, Missouri, issue its sewer system revenue bonds in an amount not to exceed \$14,475,000 for the purpose of extending and improving the City's sewer system, including without limitation renovations and improvements of influent pumping stations and force mains, and renovations and improvements to the waste water treatment plant with new headworks, a new final clarifier and a new telemetry supervisory control and data acquisition (SCADA) system, the cost of operation and maintenance of said sewer system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its sewer system, including all future extensions and improvements thereto?

resulted as follows:

<u>Yes</u>	<u>No</u>
1,444	755

Section 2. That it is hereby found and declared that on Question 1 more than a simple majority of the qualified voters of the City voting on the Question at said election voted in favor of said question and it thereby passed. That it is hereby found and declared that on Question 2 more than a simple majority of the qualified voters of the City voting on the Question at said election voted in favor of said question and it thereby passed.

Section 3. That attached hereto as **Exhibit A** is a full, true and correct copy of the ballot used at said election.

Section 4. That attached hereto as **Exhibit B** is a full, true and correct copy of the certification of votes cast at said election received from the County Clerk of Cass County, Missouri, that said certification of votes is the final and last certification of votes for said election, and that said certification of votes constitutes the official returns of the election pursuant to Section 115.507(2) of the Comprehensive Election Act, Revised Statutes of Missouri, as amended.

Section 5. That it is further found and declared that notice of said election was duly given by publication in the manner provided by law as evidenced by the affidavits of publication attached hereto as **Exhibit C**, and that said election was held and conducted in all respects in conformity with the Constitution and laws of the State of Missouri.

Section 6. That this Ordinance shall be in full force and effect from and after its passage.

PASSED by the City Council this 9th day of April, 2013.

[SEAL]

Gary Rathbun
Mayor

ATTEST:

Patricia Ledgerwood
City Clerk

APPROVED by the Mayor this 9th day of April, 2013.

[SEAL]

Gary Rathbun
Mayor

ATTEST:

Patricia Ledgerwood
City Clerk

STATE OF MISSOURI)
COUNTY OF CASS)
CITY OF BELTON) SS

I, Patti Ledford, City Clerk, do hereby certify that I have been duly appointed City Clerk of the City of Belton, Missouri, and that the foregoing ordinance was regularly introduced for first reading at a meeting of the City Council held on the 9th day of April, 2013, and thereafter adopted as Ordinance No. 2013-3909 of the City of Belton, Missouri, at a regular meeting of the City Council held on the 9th day of April, 2013, after the final reading thereof by the following vote, to-wit:

AYES:	<u>8</u>	COUNCIL MEMBER <u>Mayor Pro Tem Lathrop, Councilmen Davis, Neff, Savage, Cooper, Von Behren, Loughridge and Hoag</u>
NOES:	<u>0</u>	COUNCIL MEMBER <u>None</u>
ABSENT:	<u>0</u>	COUNCIL MEMBER <u>None</u>

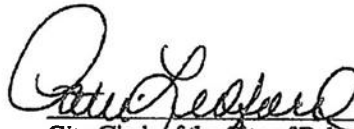

City Clerk of the City of Belton, Missouri

EXHIBIT A

[BALLOT]

JUDGES' INITIALS

OFFICIAL BALLOT
GENERAL MUNICIPAL ELECTION
CASS COUNTY, MISSOURI
TUESDAY, APRIL 2, 2013

66

INSTRUCTIONS TO VOTERS

To vote, darken in the oval(s) completely next to your choice(s), like this: ☒
Write-In: To vote for a valid write-in candidate, write the person's name on the line provided and darken in the oval.
If you are in favor of any question submitted upon this ballot, darken the oval to the left of the word "YES".
If you are opposed to any question submitted upon this ballot, darken the oval to the left of the word "NO".
If you tear, deface, or make a mistake and wrongfully mark any ballot, you must return it to the election judges and receive a new ballot.

CASS REGIONAL MEDICAL CENTER

FOR BOARD OF TRUSTEES
FIVE YEAR TERM
Vote for ONE

- ☐ KATY CRABTREE
☐ AMY CATRON
☐ Write-In

CASS COUNTY EMERGENCY SERVICES BOARD

FOR BOARD OF DIRECTOR
AT LARGE
FOUR YEAR TERM
Vote for ONE

- ☐ KRISTOFER P. TURNBOW
☐ Write-In

FOR BOARD OF DIRECTOR
DISTRICT 2 (NORTH)
TWO YEAR TERM
Vote for TWO

- ☐ CHRIS BENJAMIN
☐ JASON NORMAN
☐ BOB MILLER
☐ ROGER MAYBERRY
☐ Write-In
☐ Write-In

FOR BOARD OF DIRECTOR
DISTRICT 2 (NORTH)
FOUR YEAR TERM
Vote for ONE

- ☐ DANNY CARMICHAEL
☐ Write-In

CITY OF BELTON

FOR THE OFFICE OF MAYOR
FOUR YEAR TERM
Vote for ONE

- ☐ BOBBY DAVIDSON
☐ JEFF DAVIS
☐ RICKY PATEL
☐ Write-In

FOR THE OFFICE OF POLICE CHIEF
FOUR YEAR TERM
Vote for ONE

- ☐ JAMES R. PERSON
☐ Write-In

FOR THE OFFICE OF CITY COUNCIL
WARD 3
THREE YEAR TERM
Vote for ONE

- ☐ AL HOAG, SR.
☐ CONNIE S. HUBBARD
☐ Write-In

QUESTION 1

Shall the City of Belton, Missouri, issue its waterworks revenue bonds in an amount not to exceed \$13,825,000 for the purpose of extending and improving the City's waterworks system, including but not limited to costs to construct a new elevated water storage tank, renovating and improving the water storage tank on Hargis Street, install water transmission and distribution mains, and renovating and improving pump stations, the cost of operation and maintenance of said waterworks system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its waterworks system, including all future extensions and improvements thereto?

- ☐ YES
☐ NO

QUESTION 2

Shall the City of Belton, Missouri, issue its sewer system revenue bonds in an amount not to exceed \$14,475,000 for the purpose of extending and improving the City's sewer system, including without limitation renovations and improvements of influent pumping stations and force mains, and renovations and improvements to the waste water treatment plant with new headworks, a new final clarifier and a new telemetry supervisory control and data acquisition (SCADA) system, the cost of operation and maintenance of said sewer system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its sewer system, including all future extensions and improvements thereto?

- ☐ YES
☐ NO

QUESTION 3

Shall the City of Belton, Missouri impose a local use tax at the same rate as the local sales tax, currently at a rate of two and three quarters percent (2.75%) provided that, if any local sales tax is repealed, reduced or raised by voter approval, the respective local use tax also shall be repealed, reduced or raised by the same action? A use tax return shall not be required to be filed by persons whose purchases from out-of-state vendors do not in total exceed two thousand dollars in any calendar year.

- ☐ YES
☐ NO

EXHIBIT B

[ABSTRACT OF VOTES]

**CERTIFICATION OF ELECTION RESULTS-
BY COUNTY CLERK**

Page 2
April 5, 2013

Date: _____
City of Belton

Patti Ledford, City Clerk

TO: _____ of the _____
General Municipal

The following is an Official Certificate of Election Results of the _____
#38, #39, #40, #41, #42, #43, #44, #45 & Absentees
Election held at Precinct's _____

April 2, 13


Cass County, Missouri, on _____, 20 _____

We hereby certify that the:
City of Belton -

For City Council Ward 2: (Three Year Term - Vote for One)			
	Received		Votes
Gbet Truvel		420	
	Received		Votes
C. DeWitt Donovan		138	
	Received		Votes
	Received		Votes
For City Council Ward 3: (Three Year Term - Vote for One)			
	Received		Votes
Al Hoag, Sr.		365	
	Received		Votes
Connie S. Hubbard		244	
	Received		Votes
	Received		Votes
For City Council Ward 4: (Three Year Term - Vote for One)			
	Received		Votes
Tien Savage		350	
	Received		Votes
	Received		Votes
Question 1: Shall the City issue revenue bonds in an amount not to exceed \$13,925,000, etc.?			
	Received		Votes
Yes		1,461	
	Received		Votes
No		729	
	Received		Votes

CERTIFICATE OF ELECTION RESULTS

I, Janet Burlingame, County Clerk/Election Authority of Cass County, Missouri, do hereby certify that the foregoing is a full accurate return of all votes cast at the above named polling place for all CANDIDATES and FOR and AGAINST all propositions at said election as certified to me by the duly qualified and acting judges of said election.


Janet Burlingame
County Clerk/Election Authority
Cass County, Missouri

**CERTIFICATION OF ELECTION RESULTS
BY COUNTY CLERK**

Page 3
April 5, 2013

TO: Patti Ledford, City Clerk of the City of Belton
General Municipal

The following is an Official Certificate of Election Results of the
#38, #39, #40, #41, #42, #43, #44, #45 & Absentees
Election held at Precinct's


April 2, 13
Cass County, Missouri, on _____, 20_____

We hereby certify that the:
City of Belton

Question 2 : (Shall the City issue revenue bonds in an amount not to exceed \$14,475,000, etc.?)		
	Received	Votes
Yes	1,444	
	Received	Votes
No	755	
	Received	Votes
Question 3 : (Shall the City impose a local use tax at the same rate as the local sales tax, etc.?)		
	Received	Votes
Yes	870	
	Received	Votes
No	1,321	
	Received	Votes
	Received	Votes
	Received	Votes
	Received	Votes
	Received	Votes
	Received	Votes
	Received	Votes
	Received	Votes
	Received	Votes

CERTIFICATE OF ELECTION RESULTS

I, Janet Burlingame, County Clerk/Election Authority of Cass County, Missouri, do hereby certify that the foregoing is a full accurate return of all votes cast at the above named polling place for all CANDIDATES and FOR and AGAINST all propositions at said election, as verified to me by the duly qualified and acting judges of said election.


Janet Burlingame
County Clerk/Election Authority
Cass County, Missouri

EXCERPT OF MINUTES OF MEETING

The City Council of the City of Belton, Missouri, met in regular session on May 26, 2015, at 7:00 P.M., the City Hall Annex in Belton, Missouri. The following officers were present or absent as indicated:

	Present/Absent
Jeff Davis, Mayor	<u>Present</u>
Jeff Fletcher, Council Member	<u>Present</u>
Albert Hoag, Council Member	<u>Present</u>
Gary Lathrop, Council Member	<u>Present</u>
Robert Newell, Council Member	<u>Present</u>
Tim Savage, Council Member	<u>Present</u>
Chet Trutzel, Council Member	<u>Present</u>
Dean Van Winkle, Council Member	<u>Present</u>
Scott VonBehren, Council Member	<u>Absent</u>
Patricia Ledford, City Clerk	<u>Present</u>

The Mayor declared that a quorum was present and called the meeting to order.

* * * *

(Other Proceedings)

The matter of authorizing the issuance and delivery of Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program), Series 2015, of the City came on for consideration and was discussed.

Thereupon, the Mayor introduced Bill No. 2015-41 being for an Ordinance entitled as follows:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$13,977,000 PRINCIPAL AMOUNT OF SEWERAGE SYSTEM REVENUE BONDS (STATE OF MISSOURI – DIRECT LOAN PROGRAM) SERIES 2015 OF THE CITY OF BELTON, MISSOURI, FOR THE PURPOSE OF EXTENDING AND IMPROVING THE CITY'S SEWERAGE SYSTEM; PRESCRIBING THE FORM AND DETAILS OF THE BONDS AND THE AGREEMENTS MADE BY THE CITY TO FACILITATE AND PROTECT THEIR PAYMENT AND PRESCRIBING OTHER RELATED MATTERS.

The City Clerk reported that copies of the proposed ordinance had been made available for public inspection prior to the time the Bill was introduced and under consideration by the City Council.

On motion duly made and seconded, the Bill was placed on its first reading and was read by title, considered and discussed, and was duly passed.

On motion duly made and seconded, the Bill was placed upon its second reading and final passage and was read by title, considered and discussed. Thereupon, the question was put to a roll call vote, and the vote thereon was as follows:

Aye: Mayor Davis, Councilmen Fletcher, Hoag, Lathrop, Newell
Savage, Trutzel, and Van Winkle

Nay: None

The Mayor declared the Bill duly passed by the City Council and said Bill was then numbered Ordinance No. 2015-4102. The Ordinance was signed by the Mayor and attested by the City Clerk as evidence thereof.

* * * * *

(Other Proceedings)

* * * * *

There being no other business to come before the City Council at this time, upon motion duly made, seconded and carried, the meeting thereupon was adjourned.

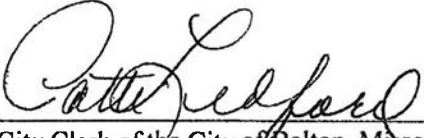
(SEAL)


City Clerk

CERTIFICATE REGARDING NOTICE OF MEETING

I, the undersigned, City Clerk of the City of Belton, Missouri, certify that (1) the attached notice of meeting of the City Council, held on May 26, 2015, was posted at least 24 hours prior to the commencement of the meeting on a bulletin board or other prominent place at City Hall, the principal office and meeting place of the City Council, which is easily accessible to the public and clearly designated for posting notices of the City Council, and (2) the attached notice of meeting of the City Council was made available at least 24 hours prior to the commencement of the meeting to any representative of the news media who requested notices of meetings of the City.

Dated: May 26, 2015.



City Clerk of the City of Belton, Missouri



**CITY OF BELTON
CITY COUNCIL
REGULAR MEETING
TUESDAY, MAY 26, 2015 – 7:00 P.M.
CITY HALL ANNEX
520 MAIN STREET
AGENDA**

I. CALL REGULAR MEETING TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. CONSENT AGENDA

One motion, non-debatable, to approve the "recommendations" noted. Any member of the Council may ask for an item to be taken from the consent agenda for discussion and separate action.

A. Motion approving the minutes of the May 12, 2015, City Council regular meeting.

Page 7

B. Motion approving the April 2015 Police Judge's Report.

Page 13

V. PERSONAL APPEARANCES

VI. ORDINANCES

A. Motion approving *final* reading of Bill No. 2015-36:

AN ORDINANCE APPROVING THE MISSOURI HIGHWAYS AND
TRANSPORTATION COMMISSION STP-URBAN PROGRAM AGREEMENT
FOR THE 155TH STREET IMPROVEMENTS PROJECT.

Ordinance previously distributed

B. Motion approving *both* readings of Bill No. 2015-38:

AN ORDINANCE APPROVING THE FINAL PLAT OF AUTUMN WOODS, A
MULTI-UNIT TOWNHOUSE DEVELOPMENT, LOCATED ON A 9.81-ACRE
TRACT OF LAND, LOCATED ON THE NORTH SIDE OF MARKEY ROAD,
DIRECTLY NORTH OF BELTON AVENUE, IN THE CITY OF BELTON, CASS
COUNTY, MISSOURI.

Ordinance and other paperwork attached

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- C. Motion approving *both* reading of Bill No. 2015-39:

AN ORDINANCE APPROVING A FINAL DEVELOPMENT PLAN FOR AUTUMN WOODS, A MULTI-UNIT TOWNHOUSE DEVELOPMENT, ON A 9.81-ACRE TRACT OF LAND, LOCATED ON THE NORTH SIDE OF MARKEY ROAD, DIRECTLY NORTH OF BELTON AVENUE, CITY OF BELTON, CASS COUNTY, MISSOURI.

Ordinance and other paperwork attached

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- D. Motion approving *first* reading of Bill No. 2015-40:

AN ORDINANCE ACCEPTING A COOPERATIVE AGREEMENT WITH THE MID-AMERICA REGIONAL COUNCIL FOR FUNDING OPERATIONS OF OPERATION GREEN LIGHT TRAFFIC CONTROL SYSTEM IN THE AMOUNT OF \$4,800.

Ordinance and other paperwork attached

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- E. Motion approving *both* readings of Bill No. 2015-41:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$13,977,000 PRINCIPAL AMOUNT OF SEWERAGE SYSTEM REVENUE BONDS (STATE OF MISSOURI – DIRECT LOAN PROGRAM) SERIES 2015 OF THE CITY OF BELTON, MISSOURI, FOR THE PURPOSE OF EXTENDING AND IMPROVING THE CITY'S SEWERAGE SYSTEM; PRESCRIBING THE FORM AND DETAILS OF THE BONDS AND THE AGREEMENTS MADE BY THE CITY TO FACILITATE AND PROTECT THEIR PAYMENT AND PRESCRIBING OTHER RELATED MATTERS.

The voters approved issuing bonds to make improvements to the City's sewer system on April 2, 2013. This ordinance will allow the City to use state revolving funds, made available by the Missouri Department of Natural Resources, for the construction of a new sewer headworks facility consisting of automatic and manual screening, grit removal and an influent flow meter, construction of a parallel influent pump station and approximately 2,700 feet of force main. The project also includes installation of a supervisory control and data acquisition (SCADA) system on treatment facility components to facilitate monitoring of various systems and alarms.

Ordinance and other paperwork attached

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VII. RESOLUTIONS

VIII. CITY COUNCIL LIAISON REPORTS

Copies of the proposed ordinances & resolutions are available for public inspection at the City Clerk's office, 506 Main Street, Belton, MO. 64012.

IX. MAYOR'S COMMUNICATIONS

X. CITY MANAGER'S REPORT

XI. MOTIONS

- A. Motion approving the agreement between the City and Professional Resources Development, Inc. associated with Heartland Dental at Lot 2 of Belton Gateway to participate in the Markey Regional Detention Program.

Paperwork attached

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XII. OTHER BUSINESS

XIII. ADJOURN

CITY'S CLOSING CERTIFICATE

Not to Exceed \$13,977,000
City of Belton, Missouri
Sewerage System Revenue Bonds
(State of Missouri – Direct Loan Program)
Series 2015

We, the undersigned, are duly qualified and authorized officials of the City of Belton, Missouri (the "City"), and we hereby certify in connection with the issuance of the above-described bonds (the "Bonds"), as follows:

1. **Meaning of Words and Terms.** Capitalized words and terms used in this Certificate, unless otherwise defined in this Certificate or the context requires otherwise, have the same meanings ascribed to such words and terms in the Ordinance of the City authorizing the Bonds (the "Ordinance").

2. **Organization and Authority.** The City is a constitutional charter city organized and existing under the Constitution and laws of the State of Missouri. The City has complied with all provisions of the Constitution and the laws of the State of Missouri, and has full power and authority to consummate all transactions contemplated by the Ordinance and any and all other agreements relating thereto.

3. **The Ordinance; Transcript of Proceedings.** The Ordinance has not been modified, amended or repealed and is in full force and effect as of the date hereof. The transcript of proceedings (the "Transcript") relating to the authorization and issuance of the Bonds furnished to the purchaser of the Bonds is to the best of our knowledge, information and belief full, correct and complete; none of such proceedings have been modified, amended or repealed; and such facts as are stated in the Transcript still exist.

4. **Meetings.** All meetings of the governing body of the City as shown in the Transcript were regular meetings, or meetings held pursuant to regular adjournment at the next preceding meeting, or special meetings called and held as shown in the Transcript. All such meetings were open to the public and a quorum was present and acted throughout, and proper notice of all such meetings was given in the manner required by law, including Chapter 610 of the Revised Statutes of Missouri, as amended.

5. **Incumbency of Officers.** The following named persons were the duly qualified and acting officials of the City at all times during which such persons participated in the proceedings authorizing the Bonds as shown in the Transcript:

2013 ELECTION

<u>Name</u>	<u>Title</u>
Gary Lathrop	Mayor
Kim Cooper	Councilmember
Jeff Davis	Councilmember
Al Hoag	Councilmember
Everett Loughridge	Councilmember
Justin Neff	Councilmember
Tim Savage	Councilmember

CURRENT

<u>Name</u>	<u>Title</u>
Jeff Davis	Mayor
Jeff Fletcher	Councilmember
Albert Hoag	Councilmember
Gary Lathrop	Councilmember
Bob Newell	Councilmember
Tim Savage	Councilmember
Chet Trutzel	Councilmember

2013 ELECTION

CURRENT

<u>Name</u>	<u>Title</u>	<u>Name</u>	<u>Title</u>
Scott Von Behren	Councilmember	Dean Van Winkle	Councilmember
Patricia A. Ledford	City Clerk	Scott Von Behren	Councilmember
		Patricia A. Ledford	City Clerk

The appointed officials of the City include Ronald Trivitt, City Manager, and Jeff Fisher, Director of Public Works.

6. **Execution of Bonds.** The Bonds in the maximum principal amount of \$13,977,000, consisting of one fully-registered bond in the denomination of \$100 or any integral multiple of \$0.01 in excess thereof, have been duly signed and executed by the manual signatures of the Mayor and the City Clerk as the duly qualified, constituted and authorized officials of the City. On the date of the Bonds, and on the date when the Bonds were executed, such officials were and at the date hereof are the officials indicated by their signatures on the Bonds and on this Certificate, respectively. The signatures of such officials on the Bonds are their true and genuine signatures, and the seal affixed or imprinted on the Bonds was and is the duly authorized seal of the City and was affixed on the Bonds by the authority and direction of the governing body of the City, and is the seal affixed to this Certificate.

7. **Outstanding Revenue Obligations.** As of the date hereof, the City does not have outstanding any bonds or other obligations payable out of the net income and revenues derived from the operation of the System other than the Bonds and the Outstanding Parity Bonds. No event has occurred and is continuing which, with the passage of time or the giving of notice, would constitute a breach of or an event of default under the Ordinance and the Outstanding Parity Bond Ordinance.

8. **Sale of Bonds.** The Bonds have been sold on a negotiated basis at a rate not exceeding 10% per annum, and at a price of 100% of the par value thereof, in compliance with the requirements of Section 108.170, RSMo, as amended.

9. **Execution of Documents.** The following documents (the "City Documents") have been executed and delivered in the name and on behalf of the City by its duly authorized officers, pursuant to and in full compliance with the Ordinance adopted by the City Council of the City at a duly held meeting thereof as shown in the Transcript; the copies of the City Documents contained in the Transcript are true, complete and correct copies or counterparts of the City Documents as executed and delivered by the City and are in substantially the same form and text as the copies of the City Documents that were before the City Council of the City and approved by the Ordinance; and the City Documents have not been amended, modified or rescinded and are in full force and effect as of the date hereof:

(a) Purchase Agreement dated as of June 1, 2015 (the "Purchase Agreement"), between the City and the Missouri Department of Natural Resources ("DNR").

(b) Escrow Trust Agreement dated as of June 1, 2015 (the "Escrow Agreement"), between UMB Bank, N.A., as Paying Agent (the "Paying Agent") under the Ordinance, and the City.

10. **Representations and Warranties Required by the Purchase Agreement.** The City has duly performed all of its obligations required to be performed at or prior to the date of this Closing Certificate by the Purchase Agreement and each of the City's representations and warranties contained in the Purchase Agreement are true as of the date hereof.

11. No Litigation. There is no litigation, suit or other proceeding of any kind pending, or to our knowledge threatened, (a) seeking to restrain or enjoin the issuance or delivery of the Bonds; (b) contesting, disputing or affecting in any way (1) the legal organization of the City or its boundaries, (2) the right or title of any of its officers to their respective offices, (3) the legality of any of its official acts shown to have been done in the Transcript, (4) the constitutionality or validity of the Bonds or the obligations represented by the Bonds, or any of the proceedings had in relation to the authorization, issuance or sale thereof, (5) the legality, validity or enforceability of the Ordinance or the City Documents, or (6) the imposition and collection of rates and charges to pay the principal of and interest on the Bonds; or (c) that could have a material adverse effect on the financial condition or operations of the City or its ability to make payments on the Bonds or to perform its agreements and obligations under the Ordinance or any of the City Documents.

12. Request to Authenticate and Deliver Bonds. The Paying Agent is hereby requested and authorized pursuant to the Ordinance, to authenticate the Bonds in the maximum principal amount of \$13,977,000 in authorized denominations under the Ordinance and registered in such names as shall be specified by DNR, and to deliver the Bonds to DNR upon payment for the account of the City of the initial Purchase Price Installment for the Bonds.

13. Receipt for Purchase Price; Initial Deposits.

(a) The City received on the date hereof from DNR the initial Purchase Price Installment of the Bonds in the amount of \$108,862.00.

(b) The Paying Agent is authorized and directed to deposit and apply such sum into the Funds established under the Escrow Agreement as follows:

(i) \$108,862.00 into the Administrative Expense Fund (for application as set forth in the attached Schedule 1); and

(ii) \$0-, the balance of the initial Purchase Price Installment, into the Construction Fund.

14. Parity Bonds. The Bonds are issued on a parity basis to the Outstanding Parity Bonds.

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DATED: June 3, 2015

Signature

Official Title

J. W. Davis

Mayor

Patricia Hedford

City Clerk

(SEAL)

SCHEDULE 1 TO CITY'S CLOSING CERTIFICATE

APPLICATION OF ADMINISTRATIVE EXPENSE FUND CLOSING DEPOSIT

<u>Description</u>	<u>Payee</u>	<u>Amount</u>
Master Trust Bonds Expense	DNR (per Escrow Agreement)	\$83,862.00
Local Bond Counsel Fee and Exp.	Gilmore & Bell, P.C.	6,000.00
DNR Program Counsel Fee and Exp.	Gilmore & Bell, P.C.	6,000.00
City's Financial Advisor Fee and Exp.	Piper Jaffray & Co.	12,000.00
Paying Agent Acceptance Fee	UMB Bank, N.A.	<u>1,000.00</u>
Total		\$108,862.00

PAYING AGENT'S CLOSING CERTIFICATE

The undersigned, **UMB BANK, N.A.**, St. Louis, Missouri (the "Paying Agent"), as Paying Agent under the Escrow Trust Agreement dated as of June 1, 2015 (the "Escrow Agreement"), between the Paying Agent and City of Belton, Missouri (the "City"), in connection with the \$13,977,000 maximum principal amount of Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program) Series 2015 (the "Bonds") being issued by the City under its Ordinance adopted on May 26, 2015 (the "Ordinance"), does hereby certify as follows:

1. Power and Authority of Paying Agent. The Paying Agent is a banking association with trust powers, duly organized, validly existing and in good standing under the national banking laws of the United States of America, is authorized and empowered to execute and deliver the Escrow Agreement and has full power and authority to act as Paying Agent as provided in the Escrow Agreement. The Paying Agent accepts the appointment as the Paying Agent by the City and hereby accepts the duties and obligations imposed upon it by the Ordinance.

2. Authentication of Bonds. Pursuant to and in accordance with the provisions of the Ordinance, prior to the delivery of the Bonds, the Certificate of Authentication on the Bonds so delivered was signed on behalf of the Paying Agent by a duly elected or appointed, qualified and acting officer or signatory of the Paying Agent, duly authorized to perform the acts referred to in this paragraph.

3. Execution of Escrow Agreement. The Escrow Agreement has been duly executed on behalf of the Paying Agent by its duly authorized officer, and said person was at the time of the execution of the Escrow Agreement, and is now, the duly elected or appointed, qualified and acting incumbent of his or her respective office, and duly authorized to perform the acts referred to in this paragraph.

4. Receipt of Documents. The Paying Agent hereby acknowledges receipt of the documents referred to in Section 3.1 of the Purchase Agreement which are required thereby to be filed with the Paying Agent prior to or simultaneously with the delivery of the Bonds to the purchasers thereof.

DATED: June 3, 2015.

UMB BANK, N.A., as Paying Agent

By: 

Title: Vice President

RECEIPT FOR BONDS AND CLOSING CERTIFICATE

**CITY OF BELTON, MISSOURI
SEWERAGE SYSTEM REVENUE BONDS
(STATE OF MISSOURI – DIRECT LOAN PROGRAM)
SERIES 2015**

I, the undersigned, hereby certify that I am the duly appointed and qualified Director of the Missouri Department of Natural Resources ("DNR"), and as such Director I am familiar with the books and records of DNR. In connection with the purchase by DNR of the above-referenced bonds (the "Bonds") of the City of Belton, Missouri (the "City") pursuant to the Purchase Agreement (the "Purchase Agreement") between the City and DNR, I hereby further certify, as of the Closing Date (as defined in the Purchase Agreement), as follows:

1. **Receipt for Bonds.** On the Closing Date, DNR has received the Bonds, consisting of one fully-registered Bond numbered R-1 in the maximum principal amount set forth on the Bond. The Bonds have been signed by the duly authorized officers of the City, with the City's official seal affixed thereon, and have been authenticated by the manual signature of an authorized officer or signatory of UMB Bank, N.A., as Paying Agent.

2. **Execution of Purchase Agreement.** The Purchase Agreement has been duly executed and delivered in the name and on behalf of DNR by the undersigned. The Purchase Agreement has not been amended, modified or rescinded and remains in full force and effect as of the date hereof.

3. **Satisfaction of Purchase Agreement Requirements.** DNR has timely received in satisfactory form and manner all proceedings, certificates, opinions, letters and other documents required to be submitted to DNR pursuant to the Purchase Agreement prior to or on the date of the delivery of the Bonds (except to the extent DNR has waived or consented to modification of certain provisions thereof), and the City has in all respects complied with and satisfied all of its obligations to DNR which are required under the Purchase Agreement to be complied with and satisfied on or before the date hereof.

**MISSOURI DEPARTMENT OF NATURAL
RESOURCES**

By: 

Title: Department Director

DEBT SERVICE COVERAGE CERTIFICATION

I, the undersigned, Finance Director of the City of Belton, Missouri (the "Issuer"), hereby certifies in connection with the issuance by the Issuer of its Sewerage System Revenue Bonds (State of Missouri – Direct Loan Program), Series 2015 (the "Bonds"), as follows:

1. I am familiar with the books and accounts covering the operation of the sewerage system of the Issuer (the "System").

2. I have examined the books, records and financial reports of the Issuer relating to the operation of the System, and according to said books, records and financial reports, the only bonds or other obligations (other than the Bonds) payable from the revenues derived from the operation of the System that will be outstanding as of the issuance of the Bonds are the revenue bonds shown below:

(a) Sewerage System Revenue Bonds Series 2010 (the "Series 2010 Bonds"), payable solely from revenues of the System.

3. On the basis of the above and foregoing, I hereby certify that the Net Revenues Available for Debt Service derived by the City from the operation of the System, for the fiscal year ending March 31, 2015, was equal to at least 110% of the average annual Debt Service Requirements required to be paid out of said revenues in any succeeding fiscal year on account of both principal (at maturity or upon mandatory redemption) and net interest becoming due with respect to all System Revenue Bonds of the City, including the Bonds. Interest to be paid the Series 2010 Bonds has been reduced by the federal subsidy. The validity of this certification is evidenced as follows:

	<u>2015</u>
Revenues:	\$6,260,931
Current Expenses (excluding depreciation, amortization and interest expense):	<u>(5,138,408)</u>
Net Revenues Available for Debt Service:	\$2,113,457
 Average Annual Debt Service (as calculated from Exhibit A):	 \$1,056,879
Debt Service Coverage:	1.99x

4. Capitalized terms not defined herein shall have the meanings set forth in the ordinances authorizing the Bonds and the Series 2010 Bonds.

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DATED this 26th day of May, 2015.

CITY OF BELTON, MISSOURI

By: Shirley Emery
Finance Director

City of Belton, Missouri

Combined Debt Service

Year Ended	Direct Loan Amortization (Level Debt) C295712-01	Aggregate Sewer System Revenue Bonds				Total Debt Service
		Series 2010B Debt Service	Series 2010B Interest Subsidy	Series 2010B Net Debt Service	Series 2010A Debt Service	
3/31/2016	111,101.62	186,634.30	(60,553.50)	126,080.80	83,550.00	320,732.42
3/31/2017	204,064.20	186,634.30	(60,553.50)	126,080.80	86,300.00	416,445.00
3/31/2018	906,377.90	186,634.30	(60,553.50)	126,080.80	133,900.00	1,166,358.70
3/31/2019	906,368.20	281,634.30	(60,553.50)	221,080.80		1,127,449.00
3/31/2020	907,001.80	282,004.96	(59,051.50)	222,953.46		1,129,955.26
3/31/2021	907,278.70	282,131.96	(57,470.46)	224,661.50		1,131,940.20
3/31/2022	906,186.60	281,437.80	(55,623.00)	225,814.80		1,132,001.40
3/31/2023	906,737.80	280,472.50	(53,687.56)	226,784.94		1,133,522.74
3/31/2024	906,895.40	284,236.06	(51,664.14)	232,571.92		1,139,467.32
3/31/2025	906,659.40	282,457.30	(49,464.78)	232,992.52		1,139,651.92
3/31/2026	906,029.80	280,407.40	(47,177.44)	233,229.96		1,139,259.76
3/31/2027	906,994.30	282,086.00	(44,477.56)	237,608.44		1,144,602.74
3/31/2028	906,528.30	283,148.20	(41,577.68)	241,570.52		1,148,098.82
3/31/2029	906,631.80	278,594.00	(38,477.82)	240,116.18		1,146,747.98
3/31/2030	906,292.50	278,731.60	(35,277.96)	243,453.64		1,149,746.14
3/31/2031	906,498.10	278,252.80	(31,878.12)	246,374.68		1,152,872.78
3/31/2032	906,248.60	276,617.60	(28,103.08)	248,514.52		1,154,763.12
3/31/2033	906,519.40	279,336.00	(24,118.32)	255,217.68		1,161,737.08
3/31/2034	906,298.20	276,084.80	(19,818.96)	256,265.84		1,162,564.04
3/31/2035	906,585.00	272,187.20	(15,309.88)	256,877.32		1,163,462.32
3/31/2036	906,342.90	537,643.20	(10,591.08)	527,052.12		1,433,395.02
3/31/2037	456,547.30					456,547.30
Totals	17,996,187.82	5,857,366.58	(905,983.34)	4,951,383.24	303,750.00	23,251,321.06

Average annual debt service:

1,056,878.23

City of Belton, Missouri

Aggregate Sewer System Revenue Bonds

Year Ended	Direct Loan Amortization		Series 2010B Net Debt Service	Series 2010A Debt Service	Total Debt Service
	Series 2010B Debt Service	Series 2010B Interest Subsidy ¹			
3/31/2016	186,634.30	(60,553.50)	126,080.80	83,550.00	209,630.80
3/31/2017	186,634.30	(60,553.50)	126,080.80	86,300.00	212,380.80
3/31/2018	186,634.30	(60,553.50)	126,080.80	133,900.00	259,980.80
3/31/2019	281,634.30	(60,553.50)	221,080.80		221,080.80
3/31/2020	282,004.96	(59,051.50)	222,953.46		222,953.46
3/31/2021	282,131.96	(57,470.46)	224,661.50		224,661.50
3/31/2022	281,437.80	(55,623.00)	225,814.80		225,814.80
3/31/2023	280,472.50	(53,687.56)	226,784.94		226,784.94
3/31/2024	284,236.06	(51,664.14)	232,571.92		232,571.92
3/31/2025	282,457.30	(49,464.78)	232,992.52		232,992.52
3/31/2026	280,407.40	(47,177.44)	233,229.96		233,229.96
3/31/2027	282,086.00	(44,477.56)	237,608.44		237,608.44
3/31/2028	283,148.20	(41,577.68)	241,570.52		241,570.52
3/31/2029	278,594.00	(38,477.82)	240,116.18		240,116.18
3/31/2030	278,731.60	(35,277.96)	243,453.64		243,453.64
3/31/2031	278,252.80	(31,878.12)	246,374.68		246,374.68
3/31/2032	276,617.60	(28,103.08)	248,514.52		248,514.52
3/31/2033	279,336.00	(24,118.32)	255,217.68		255,217.68
3/31/2034	276,084.80	(19,818.96)	256,265.84		256,265.84
3/31/2035	272,187.20	(15,309.88)	256,877.32		256,877.32
3/31/2036	537,643.20	(10,591.08)	527,052.12		527,052.12
3/31/2037					-
Totals	5,857,366.58	(905,983.34)	4,951,383.24	303,750.00	5,255,133.24

238,869.69

¹ 32.445% Federal Build America Subsidy (35% less sequestration of 7.3%)

² Debt shown inclusive of 1% Admin Fee

Direct Loan Amortization (Level Debt) Belton C295712-01
Based on estimated interest rate of 1.46%

Loan Statistics

Principal Amount: 13,977,000
Interest Rate: 1.46%
Dated Date: 6/15/2015
Issue Date: 8/15/2015
First Interest Payment Date: 1/1/2016
First Principal Payment Date: 7/1/2017
Last Payment: 7/1/2038

Day-count Method

30/360

Denomination \$ 100
Prin. Pmts/Yr 2
Total Prin.Pmts 39

Admin Fee

1.00%

DRAFT

Payment Date	Payment Number	Interest	Principal	Total P & I	Annual Payment	Principal Balance	Admin Fee	Total P&I + Admin Fee	Annual Outlay
6/15/16						13,977,000.00			
1/1/16		111,101.62		111,101.62		13,977,000.00		111,101.62	
7/1/16		102,032.10		102,032.10	213,133.72	13,977,000.00		102,032.10	213,133.72
1/1/17		102,032.10		102,032.10		13,977,000.00		102,032.10	
7/1/17	1	102,032.10	281,000.00	383,032.10	485,064.20	13,696,000.00	69,885.00	452,917.10	554,949.20
1/1/18	2	99,980.80	285,000.00	384,980.80		13,411,000.00	68,480.00	463,460.80	
7/1/18	3	97,900.30	288,000.00	385,900.30	770,881.10	13,123,000.00	67,055.00	452,955.30	906,416.10
1/1/19	4	95,797.90	292,000.00	387,797.90		12,831,000.00	65,615.00	453,412.90	
7/1/19	5	93,666.30	296,000.00	389,666.30	777,464.20	12,535,000.00	64,155.00	453,821.30	907,234.20
1/1/20	6	91,505.50	299,000.00	390,505.50		12,236,000.00	62,675.00	453,180.50	
7/1/20	7	89,322.80	303,000.00	392,322.80	782,826.30	11,933,000.00	61,180.00	453,502.80	906,683.30
1/1/21	8	87,110.90	307,000.00	394,110.90		11,628,000.00	59,685.00	453,775.90	
7/1/21	9	84,869.80	310,000.00	394,869.80	788,980.70	11,318,000.00	58,130.00	452,999.80	906,775.70
1/1/22	10	82,608.80	314,000.00	396,608.80		11,002,000.00	56,580.00	453,188.80	
7/1/22	11	80,314.60	318,000.00	398,314.60	794,921.40	10,684,000.00	55,010.00	453,324.60	906,511.40
1/1/23	12	77,993.20	322,000.00	399,993.20		10,362,000.00	53,420.00	453,413.20	
7/1/23	13	75,642.60	326,000.00	401,642.60	801,635.80	10,036,000.00	51,810.00	453,452.60	906,865.80
1/1/24	14	73,262.80	330,000.00	403,262.80		9,708,000.00	50,180.00	453,442.80	
7/1/24	15	70,853.90	334,000.00	404,853.90	808,116.80	9,372,000.00	48,530.00	453,383.80	906,826.80
1/1/25	16	68,415.60	338,000.00	406,415.60		9,034,000.00	46,880.00	453,275.60	
7/1/25	17	65,948.20	342,000.00	407,948.20	814,383.80	8,692,000.00	45,170.00	453,118.20	906,393.80
1/1/26	18	63,451.60	346,000.00	409,451.60		8,346,000.00	43,480.00	452,911.60	
7/1/26	19	60,925.80	351,000.00	411,925.80	821,377.40	7,995,000.00	41,730.00	453,655.80	906,567.40
1/1/27	20	58,363.50	355,000.00	413,363.50		7,640,000.00	39,975.00	453,338.50	
7/1/27	21	55,772.00	359,000.00	414,772.00	828,135.50	7,281,000.00	38,200.00	452,972.00	906,310.50
1/1/28	22	53,151.30	364,000.00	417,151.30		6,917,000.00	36,405.00	453,556.30	
7/1/28	23	50,494.10	368,000.00	418,494.10	835,645.40	6,549,000.00	34,585.00	453,079.10	906,635.40
1/1/29	24	47,807.70	373,000.00	420,807.70		6,176,000.00	32,745.00	453,552.70	
7/1/29	25	45,084.80	377,000.00	422,084.80	842,862.50	5,799,000.00	30,880.00	452,964.80	906,517.50
1/1/30	26	42,332.70	382,000.00	424,332.70		5,417,000.00	28,965.00	453,327.70	
7/1/30	27	39,544.10	387,000.00	426,544.10	850,876.80	5,030,000.00	27,085.00	453,629.10	906,856.80
1/1/31	28	36,719.00	391,000.00	427,719.00		4,639,000.00	25,150.00	452,869.00	
7/1/31	29	33,864.70	396,000.00	429,864.70	857,583.70	4,243,000.00	23,185.00	453,049.70	905,928.70
1/1/32	30	30,973.90	401,000.00	431,973.90		3,842,000.00	21,215.00	453,188.90	
7/1/32	31	28,046.60	406,000.00	434,046.60	866,020.50	3,436,000.00	19,210.00	453,256.60	906,445.50
1/1/33	32	25,082.80	411,000.00	436,082.80		3,025,000.00	17,180.00	453,262.80	
7/1/33	33	22,082.50	416,000.00	438,082.50	874,165.30	2,609,000.00	15,125.00	453,207.50	906,470.30
1/1/34	34	19,045.70	421,000.00	440,045.70		2,186,000.00	13,045.00	453,090.70	
7/1/34	35	15,972.40	426,000.00	441,972.40	882,018.10	1,762,000.00	10,940.00	452,912.40	906,003.10
1/1/35	36	12,862.80	432,000.00	444,862.80		1,330,000.00	8,810.00	453,672.80	
7/1/35	37	9,709.00	437,000.00	446,709.00	891,571.60	893,000.00	6,650.00	453,359.00	907,031.60
1/1/36	38	6,518.90	442,000.00	448,518.90		451,000.00	4,485.00	452,983.90	
7/1/36	39	3,292.30	451,000.00	454,292.30	902,811.20	-	2,255.00	456,547.30	909,531.20
		2,513,487.82	13,977,000.00	16,490,487.82			1,505,700.00	17,996,187.82	17,996,187.82

Loan Amount

\$

13,977,000.00

Average annual payment	877,862.82
Monthly payment	73,155.24

Direct Loan Amortization (Level Debt) Belton C295712-01
Based on Interest rate of 1.35%

Loan Statistics

Principal Amount:	13,977,000	Day-count Method	30/360		
Interest Rate:	1.35%			Denomination	\$ 100
Dated Date:	6/3/2015			Prin. Pmts/Yr	2
Issue Date:	6/3/2015			Total Prin.Pmts	39
First Interest Payment Date	1/1/2016				
First Principal Payment Date	7/1/2017				
Last Payment	7/1/2036	Admin Fee	1.00%		

Payment Date	Payment Number	Interest	Principal	Total P & I	Annual Payment	Principal Balance	Admin Fee	Total P&I + Admin Fee	Annual Outlay
6/3/15						13,977,000.00			
1/1/16		109,020.80		109,020.80		13,977,000.00		109,020.80	
7/1/16		94,344.75		94,344.75	203,365.35	13,977,000.00		94,344.75	203,365.35
1/1/17		94,344.75		94,344.75		13,977,000.00		94,344.75	
7/1/17	1	94,344.75	287,000.00	381,344.75	475,689.50	13,690,000.00	69,885.00	451,228.75	545,574.50
1/1/18	2	92,407.50	290,000.00	382,407.50		13,400,000.00	68,460.00	450,867.50	
7/1/18	3	90,450.00	294,000.00	384,450.00	768,857.50	13,108,000.00	67,000.00	451,460.00	902,307.50
1/1/19	4	88,465.50	297,000.00	385,465.50		12,809,000.00	65,530.00	450,995.50	
7/1/19	5	86,460.75	300,000.00	386,460.75	771,926.25	12,509,000.00	64,048.00	450,508.75	901,501.25
1/1/20	6	84,435.75	304,000.00	388,435.75		12,205,000.00	62,545.00	450,980.75	
7/1/20	7	82,383.75	307,000.00	389,383.75	777,819.50	11,898,000.00	61,025.00	450,408.75	901,389.50
1/1/21	8	80,311.50	311,000.00	391,311.50		11,587,000.00	59,480.00	450,801.50	
7/1/21	9	78,212.25	314,000.00	392,212.25	783,523.75	11,273,000.00	57,935.00	450,147.25	900,948.75
1/1/22	10	76,092.75	318,000.00	394,092.75		10,955,000.00	56,365.00	450,457.75	
7/1/22	11	73,946.25	321,000.00	394,946.25	789,039.00	10,634,000.00	54,775.00	449,721.25	900,179.00
1/1/23	12	71,779.50	325,000.00	396,779.50		10,309,000.00	53,170.00	449,949.50	
7/1/23	13	69,585.75	329,000.00	398,585.75	795,385.25	9,980,000.00	51,545.00	450,130.75	900,080.25
1/1/24	14	67,365.00	332,000.00	399,365.00		9,648,000.00	49,900.00	449,265.00	
7/1/24	15	65,124.00	336,000.00	401,124.00	800,489.00	9,312,000.00	48,240.00	449,364.00	898,629.00
1/1/25	16	62,856.00	340,000.00	402,856.00		8,972,000.00	46,560.00	448,416.00	
7/1/25	17	60,561.00	344,000.00	404,561.00	807,417.00	8,628,000.00	44,860.00	448,421.00	898,837.00
1/1/26	18	58,239.00	348,000.00	406,239.00		8,280,000.00	43,140.00	448,379.00	
7/1/26	19	55,890.00	352,000.00	407,890.00	814,129.00	7,928,000.00	41,400.00	448,290.00	898,669.00
1/1/27	20	53,514.00	356,000.00	409,514.00		7,572,000.00	39,640.00	448,154.00	
7/1/27	21	51,111.00	360,000.00	411,111.00	820,625.00	7,212,000.00	37,860.00	448,971.00	898,125.00
1/1/28	22	48,681.00	364,000.00	412,681.00		6,848,000.00	36,060.00	448,741.00	
7/1/28	23	46,224.00	368,000.00	414,224.00	826,905.00	6,480,000.00	34,240.00	448,464.00	897,205.00
1/1/29	24	43,740.00	372,000.00	415,740.00		6,108,000.00	32,400.00	448,140.00	
7/1/29	25	41,229.00	376,000.00	417,229.00	832,969.00	5,732,000.00	30,540.00	447,769.00	895,909.00
1/1/30	26	38,691.00	380,000.00	418,691.00		5,352,000.00	28,660.00	447,351.00	
7/1/30	27	36,126.00	385,000.00	421,126.00	839,817.00	4,967,000.00	26,760.00	447,886.00	895,237.00
1/1/31	28	33,527.25	389,000.00	422,527.25		4,578,000.00	24,835.00	447,362.25	
7/1/31	29	30,901.50	393,000.00	423,901.50	846,428.75	4,185,000.00	22,890.00	446,791.50	894,153.75
1/1/32	30	28,248.75	398,000.00	426,248.75		3,787,000.00	20,925.00	447,173.75	
7/1/32	31	25,582.25	402,000.00	427,582.25	853,811.00	3,385,000.00	18,935.00	446,497.25	893,671.00
1/1/33	32	22,848.75	407,000.00	429,848.75		2,978,000.00	16,925.00	446,773.75	
7/1/33	33	20,101.50	411,000.00	431,101.50	860,950.25	2,567,000.00	14,890.00	445,991.50	892,765.25
1/1/34	34	17,327.25	416,000.00	433,327.25		2,151,000.00	12,835.00	446,162.25	
7/1/34	35	14,519.25	421,000.00	435,519.25	868,846.50	1,730,000.00	10,755.00	446,274.25	892,436.50
1/1/35	36	11,677.50	426,000.00	437,677.50		1,304,000.00	8,650.00	446,327.50	
7/1/35	37	8,802.00	430,000.00	438,802.00	876,479.50	874,000.00	6,520.00	445,322.00	891,849.50
1/1/36	38	5,899.50	435,000.00	440,899.50		439,000.00	4,370.00	445,269.50	
7/1/36	39	2,983.25	439,000.00	441,983.25	882,862.75	-	2,185.00	444,158.25	889,427.75
		2,318,315.85	13,977,000.00	16,295,315.85			1,496,745.00	17,792,060.85	17,792,060.85

Loan Amount

\$

13,977,000.00

Average annual payment	867,905.41
Monthly payment	72,325.45



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GILMORE & BELL PC
2405 GRAND BOULEVARD, SUITE 1100
KANSAS CITY, MISSOURI 64108-2521

ST. LOUIS
WICHITA
OMAHA | LINCOLN

June 3, 2015

City of Belton, Missouri

Missouri Department of Natural Resources
Jefferson City, Missouri

Re: Sewerage System Revenue Bonds (State of Missouri -- Direct Loan Program) Series 2015
of the City of Belton, Missouri

Ladies and Gentlemen:

We have acted as bond counsel in connection with the issuance by the City of Belton, Missouri (the "City"), of the above-captioned bonds (the "Bonds") in the maximum principal amount of \$13,977,000, pursuant to an Ordinance adopted by the governing body of the City (the "Ordinance"). Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Ordinance.

We have examined the law and such certified proceedings and other documents as we deem necessary to render this opinion. As to questions of fact material to our opinion we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion, under existing law, as follows:

1. The Bonds have been duly authorized, executed and delivered by the City and are valid and legally binding special obligations of the City, payable solely from the net income and revenues derived by the City from the operation of the System, after providing for the costs of operation and maintenance thereof. The Bonds do not constitute general obligations of the City nor do they constitute an indebtedness of the City within the meaning of any constitutional, statutory or charter provision, limitation or restriction, and the taxing power of the City is not pledged to the payment of the Bonds.
2. The Ordinance has been duly adopted by the City and constitutes a valid and legally binding obligation of the City enforceable against the City.
3. The Bonds are issued on parity with the Outstanding Parity Bonds of the System.

4. The Purchase Agreement and the Escrow Agreement have been duly authorized, executed and delivered by the City. Assuming the due execution and delivery of the Purchase Agreement and the Escrow Agreement by the other parties thereto, each constitutes a valid and legally binding agreement of the City.

We have not been engaged or undertaken to review the accuracy, completeness or sufficiency of any offering material relating to the Bonds and we express no opinion relating thereto.

The rights of the owners of the Bonds and the enforceability of the Bonds, the Ordinance, the Purchase Agreement and the Escrow Agreement may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent applicable and their enforcement may be subject to the exercise of judicial discretion in appropriate cases.

Very truly yours,

Gilmore & Bell, P.C.

BILL NO. 2013-31

ORDINANCE NO. 2013-3911

AN ORDINANCE DECLARING THE RESULTS OF THE ELECTION IMPOSING A USE TAX FOR GENERAL REVENUE PURPOSES.

WHEREAS, the City has imposed local sales taxes, as defined in Section 32.085 RSMo at the rate of 2.75%; and

WHEREAS, the City is authorized, under Section 144.757 RSMo, to impose a local use tax at a rate equal to the rate of the local sales taxes in effect in the City; and

WHEREAS, the proposed City use tax cannot become effective until approved by the voters at a municipal, general, primary or special election; and

WHEREAS, a general election was held on April 2, 2013 in which the tax was submitted to the qualified voters of Belton, Missouri for their approval, as required by the provisions of Section 144.757 RSMo.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BELTON, MISSOURI AS FOLLOWS:

Section 1. It is hereby found, declared and determined in accordance with the certification of election results from the Cass County Clerk, at the general election held April 2, 2013, in conformity with the laws of the State of Missouri, as follows:

1. For the imposition of a local use tax in the amount of 2.75%:

VOTES OPPOSED
1321

VOTES IN FAVOR
870

The City Council does find that there were more votes opposed to imposing the local use tax than votes in favor. Therefore, the local use tax will not be imposed.

Section 2. SEVERANCE CLAUSE: The provisions of this ordinance are declared to be severable, and if any sentence, clause or phrase of this ordinance shall for any reason be held to be invalid or unconstitutional, such decisions shall not affect the validity of the remaining sections, sentences, clauses or phrases of this ordinance, but they shall remain in effect notwithstanding the invalidity of any part thereof.


Section 3. REPEAL OF CONFLICTING ORDINANCES: All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 4. EFFECTIVE DATE: This ordinance shall be in full force and effect from and after its passage and approval.

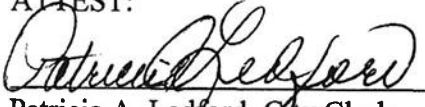
Duly read two (2) times and passed this 9th day of April, 2013.


Mayor Pro Tem Gary Lathrop

Approved this 9th day of April, 2013.


Mayor Pro Tem Gary Lathrop

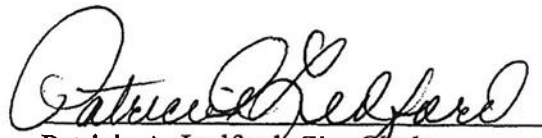
ATTEST:


Patricia A. Ledford, City Clerk
of the City of Belton, Missouri

STATE OF MISSOURI)
CITY OF BELTON) SS.
COUNTY OF CASS)

I, Patricia A. Ledford, City Clerk, do hereby certify that I have been duly appointed City Clerk of the City of Belton, and that the foregoing ordinance was regularly introduced for first reading at a meeting of the City Council held on the 9th day of April, 2013, and thereafter adopted as Ordinance No. 2013-3911 of the City of Belton, Missouri, at a regular meeting of the City Council held on the 9th day of April, 2013, after the second reading thereof by the following vote, to-wit:

AYES:	8	COUNCILMEN:	Cooper, Davis, Hoag, Loughridge, Neff, Savage, Von Behren, Mayor Pro Tem Lathrop
NOES:	0	COUNCILMEN:	None
ABSENT:	0	COUNCILMEN:	None


Patricia A. Ledford, City Clerk
of the City of Belton, Missouri

**CERTIFICATION OF ELECTION RESULTS-
BY COUNTY CLERK**

Page 1
April 5, 2013

Date: _____
City of Belton

TO: Patti Ledford, City Clerk
of the _____

General Municipal

The following is an Official Certificate of Election Results of the _____
#38, #39, #40, #41, #42, #43, #44, #45 & Absentees
Election held at Precinct's _____

_____ April 2, 13
Cass County, Missouri, on _____, 20_____

We hereby certify that the:
City of Belton -

For Mayor: (Four Year Term - Vote for One)

Bobby Davidson	Received	879	Votes
Jeff Davis	Received	1,244	Votes
Ricky Patel	Received	73	Votes
_____	Received	_____	Votes
_____	Received	_____	Votes

For Police Chief: (Four Year Term - Vote for One)

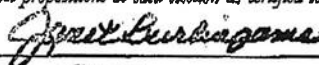
James R. Person	Received	1,901	Votes
_____	Received	_____	Votes

For City Council Ward 1: (Three Year Term - Vote for One)

Jeff Fletcher	Received	285	Votes
Steve Bennett	Received	263	Votes
_____	Received	_____	Votes
_____	Received	_____	Votes

CERTIFICATE OF ELECTION RESULTS

I, Janet Burlingame, County Clerk/Election Authority of Cass County, Missouri, do hereby certify that the foregoing is a full accurate return of all votes cast at the above named polling place for all CANDIDATES and FOR and AGAINST all propositions at said election as certified to me by the duly qualified and acting judges of said election.


Janet Burlingame
County Clerk/Election Authority
Cass County, Missouri

**CERTIFICATION OF ELECTION RESULTS-
BY COUNTY CLERK**

Page 2
April 5, 2013

Date: _____
City of Belton

TO: Patti Ledford, City Clerk
of the _____
General Municipal


The following is an Official Certificate of Election Results of the
#38, #39, #40, #41, #42, #43, #44, #45 & Absentees
Election held at Precinct's _____
April 2, 13
Cass County, Missouri, on _____, 20 _____

We hereby certify that the:
City of Belton -

For City Council Ward 2: (Three Year Term - Vote for One)		
Received		Votes
Chet Trutzel	420	Votes
Received		Votes
C. DeWitt Donovan	138	Votes
Received		Votes
Received		Votes
For City Council Ward 3: (Three Year Term - Vote for One)		
Received		Votes
Al Hoag, Sr.	365	Votes
Received		Votes
Connie S. Hubbard	244	Votes
Received		Votes
Received		Votes
For City Council Ward 4: (Three Year Term - Vote for One)		
Received		Votes
Tim Savage	350	Votes
Received		Votes
Received		Votes
Question 1: Shall the City issue revenue bonds in an amount not to exceed \$13,925,000, etc.?		
Received		Votes
Yes	1,461	Votes
Received		Votes
No	729	Votes
Received		Votes

CERTIFICATE OF ELECTION RESULTS

I, Janet Burlingame, County Clerk/Election Authority of Cass County, Missouri, do hereby certify that the foregoing is a full accurate return of all votes cast at the above named polling place for all CANDIDATES and FOR and AGAINST all propositions at said election as certified to me by the duly qualified and acting judges of said election.


Janet Burlingame
County Clerk/Election Authority
Cass County, Missouri

CERTIFICATION OF ELECTION RESULTS BY COUNTY CLERK

Page 3

April 5, 2013

Date:

Patti Ledford, City Clerk

City of Belton

TO: _____ of the _____

General Municipal

The following is an Official Certificate of Election Results of the _____

#38, #39, #40, #41, #42, #43, #44, #45 & Absentees

Election held at Precinct's _____

April 2, 13

Cass County, Missouri, on _____, 20 _____.

We hereby certify that the:

City of Belton -

Question 2 : (Shall the City issue revenue bonds in an amount not to exceed \$14,475,000, etc.?)

	Received	Votes
Yes	1,444	

	Received	Votes
No	755	

Question 3 : (Shall the City impose a local use tax at the same rate as the local sales tax, etc.?)

	Received	Votes
Yes	870	

	Received	Votes
No	1,321	

	Received	Votes
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	Received	Votes
--	----------	-------

	Received	Votes
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	Received	Votes
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	Received	Votes
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	Received	Votes
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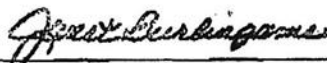
	Received	Votes
--	----------	-------

	Received	Votes
--	----------	-------

	Received	Votes
--	----------	-------

CERTIFICATE OF ELECTION RESULTS

I, Janet Burlingame, County Clerk/Election Authority of Cass County, Missouri, do hereby certify that the foregoing is a full accurate return of all votes cast at the above named polling place for all CANDIDATES and FOR and AGAINST all propositions at said election as certified to me by the duly qualified and acting judges of said election.



Janet Burlingame
County Clerk/Election Authority
Cass County, Missouri