

# Old Town Belton Redevelopment Plan

The Old Town Belton Redevelopment Plan is a financial incentive that grants real property tax abatement in exchange for substantial property improvements.

Improvements must elevate the appearance and structural condition of the home or business in the Old Town Belton district.

Approved projects are eligible for 90% real property tax abatement for up to 15 years or actual cost of improvements. The tax abatement available is based on the level and type of improvements made. Real property tax is granted once the project is completed.

*Projects must be approved by City Council prior to implementation.*

Level	Total Investment	Improvement	Term
Level A-1	\$15,000 - 24,999	100% Exterior	90% Abatement, 10 years
Level A-2	\$25,000 - 149,999	50% Exterior	90% Abatement, 10 years
Level B	\$150,000 - 749,999	50% Exterior	90% Abatement, 12 years
Level C*	\$750,000 & Up	50% Exterior	90% Abatement, 15 years

\*requires a "But for" analysis.

1. Submit completed application that includes a detailed list of improvements and costs, property deed and supporting documents.
2. City staff reviews the application.
3. The application goes to the OTBRC Board. If the OTBRC Board recommends approval, the application will go before City Council. If City Council approves, the applicant is able to begin implementation.
4. Once project is completed, applicant will submit receipts and invoices to city staff.
5. Once costs are verified tax abatement is triggered.







## An aerial photograph of a residential neighborhood with numerous lots highlighted in orange. The lots are arranged in a grid-like pattern, with some larger lots and some smaller ones. Street names are visible throughout the map, including E North Ave, E 163rd St, Central Ave, Lillard Ave, Minnie Ave, Blue Ave, East Ave, Cedar St, Main St, 2nd St, 3rd St, 4th St, 5th St, 6th St, 7th St, 8th St, 9th St, 10th St, 11th St, 12th St, 13th St, 14th St, 15th St, 16th St, 17th St, 18th St, 19th St, 20th St, 21st St, 22nd St, 23rd St, 24th St, 25th St, 26th St, 27th St, 28th St, 29th St, 30th St, 31st St, 32nd St, 33rd St, 34th St, 35th St, 36th St, 37th St, 38th St, 39th St, 40th St, 41st St, 42nd St, 43rd St, 44th St, 45th St, 46th St, 47th St, 48th St, 49th St, 50th St, 51st St, 52nd St, 53rd St, 54th St, 55th St, 56th St, 57th St, 58th St, 59th St, 60th St, 61st St, 62nd St, 63rd St, 64th St, 65th St, 66th St, 67th St, 68th St, 69th St, 70th St, 71st St, 72nd St, 73rd St, 74th St, 75th St, 76th St, 77th St, 78th St, 79th St, 80th St, 81st St, 82nd St, 83rd St, 84th St, 85th St, 86th St, 87th St, 88th St, 89th St, 90th St, 91st St, 92nd St, 93rd St, 94th St, 95th St, 96th St, 97th St, 98th St, 99th St, 100th St. Other street names include W North Ave, N Scott Ave, Shady Ln, N Chestnut St, E 163rd St, Central Ave, Lillard Ave, Minnie Ave, Blue Ave, East Ave, Cedar St, Main St, 2nd St, 3rd St, 4th St, 5th St, 6th St, 7th St, 8th St, 9th St, 10th St, 11th St, 12th St, 13th St, 14th St, 15th St, 16th St, 17th St, 18th St, 19th St, 20th St, 21st St, 22nd St, 23rd St, 24th St, 25th St, 26th St, 27th St, 28th St, 29th St, 30th St, 31st St, 32nd St, 33rd St, 34th St, 35th St, 36th St, 37th St, 38th St, 39th St, 40th St, 41st St, 42nd St, 43rd St, 44th St, 45th St, 46th St, 47th St, 48th St, 49th St, 50th St, 51st St, 52nd St, 53rd St, 54th St, 55th St, 56th St, 57th St, 58th St, 59th St, 60th St, 61st St, 62nd St, 63rd St, 64th St, 65th St, 66th St, 67th St, 68th St, 69th St, 70th St, 71st St, 72nd St, 73rd St, 74th St, 75th St, 76th St, 77th St, 78th St, 79th St, 80th St, 81st St, 82nd St, 83rd St, 84th St, 85th St, 86th St, 87th St, 88th St, 89th St, 90th St, 91st St, 92nd St, 93rd St, 94th St, 95th St, 96th St, 97th St, 98th St, 99th St, 100th St. The map also shows some commercial buildings, a park area with a pond, and a school building. A scale bar in the bottom right corner indicates distances in feet (0, 50, 100, 200).